

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA
WINSTON SALEM DIVISION**

IN RE:

**ALEVO USA, INC.,

DEBTOR.**

**CASE NO. 17-50876
CHAPTER 11**

**PERIODIC REPORT REGARDING VALUE, OPERATIONS AND PROFITABILITY
OF ENTITIES IN WHICH THE ESTATE OF ALEVO USA, INC. HOLDS A
SUBSTANTIAL OR CONTROLLING INTEREST**

This is the report as of August 31, 2017 on the value, operations and profitability of those entities in which the estate holds a substantial or controlling interest, as required by Bankruptcy Rule 2015.3. The estate of **ALEVO USA, INC.** holds a substantial or controlling interest in the following entities:

Name of Entity	Interest of the Estate	Tab# under Exhibit B
Alevo Analytics (a division)	100%	1
Alevo Delaware Project Holding	100%	2
ESS Lewes	100%	3
Alevo Maryland Project Holding	100%	4
ESS Wesel	100%	5
ESS Fairgrounds	100%	6
ESS Snook LLC	100%	7
Alevo Texas Project Holdings	100%	8
ESS Rabbit Hill	15%	9
Alevo Construction Services	100%	10

This periodic report (the "Periodic Report") contains separate reports ("Entity Reports") on the value, operations, and profitability of each entity listed above.

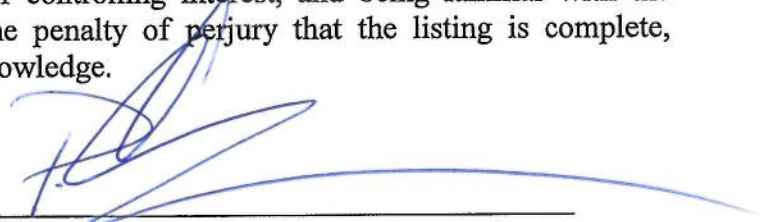
Exhibit A contains a description of the entity business operations.

Exhibit B contains a balance sheet, a statement of income (loss), a statement of cash flows, and a statement of changes in shareholders' or partners' equity (deficit) for the period covered by the Entity Report.

The Debtor has no valuations of the entities that can be provided at this time other than offers for Alevo Analytics for \$420,000 to \$450,000, and an estimated value of \$1.5 million for the GridBank owned by ESS Snook, LLC.

The undersigned, having reviewed the above listing of entities in which the estate of **ALEVO USA, INC.** holds a substantial or controlling interest, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that the listing is complete, accurate and truthful to the best of his/her knowledge.

Date: October 12, 2017



Signature of Authorized Individual

PETER HEINTZELMAN

Name of Authorized Individual

PRESIDENT

Title of Authorized Individual

EXHIBIT A

Description of Related Entities

Alevo USA Inc – Parent company of US Project company subsidiaries. Also performs administrative, sales, marketing, and other functions for Alevo's USA footprint.

Alevo Construction Services – Performs project management, construction, and installation of Gridbank product for all Alevo projects.

Alevo Project Holdings – Holding company for all project companies.

Alevo Texas Projects Holdings – Holding company for Texas Projects

ESS Rabbit Hill Project – Part owned project company (85% owned by Ormat Nevada, Inc., 15% by Alevo) based out of Texas. Construction completed.

Alevo Project Co 1 – For future project, no activity.

Alevo Delaware Projects Holdings – Holding company for Delaware Projects

ESS Lewes Project – Fully owned project company based out of Lewes, Delaware. Some activity in the form of contracts, leases, etc. Interconnection agreement secured for 8MW, 4MWh project, along with several other agreements with the public works and utilities boards of the City of Lewes.

Alevo Maryland Projects Holding – Holding company for Maryland Projects

ESS Wesel Project – Fully owned project company based out of Hagerstown, Maryland. Lease is secured for a 6MW, 3 MWh project and the company has secured development rights at the Wesel Substation.

ESS Fairgrounds Project – Fully owned project company based out of Hagerstown, Maryland. 4MW, 2MWhn land lease secured along with development rights at the Fairgrounds Substation.

ESS Snook Project – Fully owned project company based out of Hagerstown, Maryland. Project was initially deployed in May 2017 at 500kW but was taken offline for rework of some batteries. Currently in process of commissioning at max capacity of 2MW, 1MWh. Number of agreements and contracts in place.

EXHIBIT B

TAB 1

Alevo Analytics (a division)

ALEVO ANALYTICS

For the Eight Months Ending August 31, 2017

ASSETS**Current Assets****Cash and Cash Equivalents**

Cash	\$	-
Bank Accounts	\$	373.50
Short term deposits	\$	-
Total Cash and Cash Equivalents	\$	373.50

Short Term Investments	\$	-
Derivative Financial Assets	\$	-
Total Securities	\$	-

Accounts Receivable	\$	65,482.95
Total Accounts Receivable	\$	65,482.95

Other Receivables	\$	5,619,349.74
Total Other Current Assets	\$	5,619,349.74

Raw Materials and Finished Goods Inventory	\$	-
Total Physical Inventory	\$	-

WIP - All	\$	-
Total WIP	\$	-

Prepayments and Accruals	\$	-
Total Prepayments and Accruals	\$	-

Investments

Available For Sale	\$	-
Investment in Properties	\$	-
Investments in Group Companies	\$	-
Equity Accounted Investees	\$	-
Other Long Term Investments	\$	-
Total Investments	\$	-

Fixed Assets

Intangible Assets	\$	169,753.27
Amortization - Intangible Fixed Assets	\$	(86,755.22)

Total Intangible Assets	\$	82,998.05
Tangible Fixed Assets	\$	1,089,005.60
Accumulated Depreciation - Tangible Fixed Assets	\$	(181,500.96)
Total Tangible Assets	\$	907,504.64
Total Fixed Assets	\$	990,502.69
Deferred Tax Assets	\$	-
Employee Benefits Assets	\$	-
Other Non-Current Assets	\$	-
TOTAL ASSETS	\$	6,675,708.88

LIABILITIES**Current Liabilities**

Accounts Payable	\$	(8,026.86)
Total Accounts Payable	\$	(8,026.86)

Other Tax Payable		
Other Payable	\$	(6,274,114.95)
Current Income taxes Payable	\$	(34,953.50)
Total Other Payables	\$	(6,309,068.45)

Short Term Loans and Borrowings	\$	(50.00)
Provisions	\$	-
Accrued Expenses	\$	(111,454.74)
Liabilities Held for Sale	\$	-
Total Other Current Liabilities	\$	(111,504.74)

Longterm Bank Loans	\$	-
Provisions	\$	-
Employee Benefits Liabilities	\$	-
Deferred Tax Liabilities	\$	(198,317.00)
Other Non Current Liabilities	\$	-
Total Long Term Liabilities	\$	(198,317.00)
TOTAL LIABILITIES	\$	(6,626,917.05)

Capital Stock	\$	-
Additional Paid-in Capital	\$	-
Retained Earnings	\$	(303,028.68)
Net Income	\$	254,236.85

TOTAL SHAREHOLDER'S EQUITY	\$	(48,791.83)
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LIABILITIES AND SHAREHOLDER'S EQUITY	\$	<u>(6,675,708.88)</u>
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	\$	-
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ALEVO ANALYTICS

For the Eight Months Ending August 31, 2017

	YTD
Gross Sales - Third Party	\$ (189,440.99)
Gross Sales - Intercompany	\$ (899,943.86)
GROSS SALES	\$ (1,089,384.85)
Discounts, Allowances & Sales Rebates-Third Party-Fin Prod	\$ 11,636.60
NET SALES	\$ (1,077,748.25)
Project Revenue	\$ -
TOTAL REVENUE	\$ (1,077,748.25)
COGS - Third Party	\$ -
COGS - Intercompany	\$ -
Subcontracted Cost	\$ -
Change Of Inventories	\$ -
Standard Cost Variances	\$ -
Project Costs	\$ -
Production Recovery Accounts	\$ -
TOTAL COST OF GOODS SOLD	\$ -
GROSS PROFIT	\$ (1,077,748.25)
Salaries & Wages	\$ 847,988.36
Social Insurance Expenses	\$ 121,354.49
Retirement Benefits, Termination Benefits	\$ 33,780.39
Travel Expenses	\$ 72,224.14
Training	\$ -
Other Personnel Related Costs	\$ 12,023.09
TOTAL EMPLOYEE COSTS	\$ 1,087,370.47
Rental Expenses	\$ -
Operating Lease Payments	\$ -
Repairs & Maintenance	\$ -
Testing	\$ -
TOTAL RENT, LEASING, REPAIRS AND MAINTENANCE COST	\$ -
Energy & Utilities	\$ -
Equipment, Supplies & Other Consumables	\$ -

Production Waste	\$	-
Other Manufacturing Expense	\$	-
TOTAL ENERGY, SUPPLIES, PRODUCTION WASTE	\$	-

Freight Out	\$	-
Other Distribution Costs	\$	-
TOTAL DISTRIBUTION	\$	-

Sales Commissions, Agent Fees	\$	-
Other Marketing Support	\$	1,007.79
TOTAL MARKETING AND PROMOTION COST	\$	1,007.79

Insurance Cost	\$	-
Professional Fees	\$	56,204.39
Audit Fees	\$	-
Legal Services	\$	5,312.00
Other Professional Services	\$	-
Government Fees, Duties & Taxes	\$	3,979.06
Bad Debt Expense	\$	-
Other General Administration Cost	\$	15,487.34
It License Fees	\$	51,849.00
TOTAL GENERAL ADMINISTRATION EXPENSE	\$	132,831.79

Royalty Expense - Intercompany Companies	\$	-
TOTAL ROYALTIES EXPENSE	\$	-

EBITDA	\$	143,461.80
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Depreciation And Impairment On PPE	\$	98,626.96
Depreciation And Impairment On Intangible Assets	\$	8,675.52
DEPRECIATION AND IMPAIRMENT EXPENSE	\$	107,302.48

NET OPERATING INCOME	\$	250,764.28
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Other Non-Operating Income	\$	-
Other Non-Operating Expenses	\$	-
Gain / Loss On Disposal Of Assets	\$	-
OTHER INCOME & EXPENSES	\$	-

Interest Income	\$	-
Interest Expense	\$	794.19
Dividend Income	\$	-
Other Financial Income	\$	-
Other Financial Expense	\$	-

Realized Fx Gains	\$	-
Unrealized Fx Gains	\$	-
Realized Fx Losses	\$	-
Unrealized Fx Losses	\$	-
NET FINANCE COSTS	\$	794.19
Current Income Taxes	\$	2,678.38
Deferred Income Taxes	\$	-
INCOME TAX EXPENSE	\$	2,678.38
NET INCOME	\$	254,236.85

Ledger account	Name	Opening balance	Debit	Credit	Closing balance
1112032	Bank Account - USD WF Checking	5,947.24	245,695.78	251,269.52	373.50
1131010	Accounts Receivables - Trade	18,200.95	208,245.39	160,963.39	65,482.95
1133010	Accounts Receivables - Intercompany	4,673,877.05	879,943.86	5,553,820.91	0.00
1141010	Intercompany Receivables - AGSA	0.00	11,231,993.81	11,231,993.81	0.00
1141020	Intercompany Receivables - AISA	0.00	11,257,538.23	5,728,702.32	5,528,835.91
1141060	Intercompany Receivables - AUIN	0.00	26,655.68	26,655.68	0.00
1141070	Intercompany Receivables - AUMF	24,488.83	0.00	3,975.00	20,513.83
1142010	Employee Advances	70,000.00	0.00	0.00	70,000.00
1211710	Office equipment and computers - Owned	1,089,005.60	0.00	0.00	1,089,005.60
1211910	Assets Under Construction PPE	0.00	51,000.00	51,000.00	0.00
1212710	Accumulated Depreciation-Office Equipment & Computers owned	-108,900.56	0.00	72,600.40	-181,500.96
1221030	Software Licenses	156,159.43	0.00	0.00	156,159.43
1221510	Assets Under Construction Intangible	0.00	13,593.84	0.00	13,593.84
1222030	Accumulated Depreciation - Software Licenses	-52,053.14	0.00	34,702.08	-86,755.22
2121010	Accounts Payable-Trade	-6,738.35	136,450.15	130,673.74	-961.94
2122030	Accounts Payable-Non Trade-Credit Cards	-4,658.49	107,880.15	110,286.58	-7,064.92
2123011	Accounts payable-Intercompany	0.00	89,436.71	89,436.71	0.00
2131020	Intercompany Payables - AISA	0.00	25,544.42	25,544.42	0.00
2131050	Intercompany Payables - AMAS	-11,547.43	0.00	0.00	-11,547.43
2131060	Intercompany Payables - AUIN	-4,620,682.68	829,470.11	1,815,233.17	-5,606,445.74
2131100	Intercompany Payables - VTBC	-643,986.97	0.00	0.00	-643,986.97
2133010	Wages & Salaries Payable	0.00	1,672.07	0.00	1,672.07
2133019	Employee benefits Payable	-16,445.59	3,516.91	3,515.46	-16,444.14
2133020	Payroll Taxes Payable	8,070.54	241,670.66	241,906.77	7,834.43
2133030	401K Plan Payable	0.00	46,300.28	51,497.45	-5,197.17
2133040	Insurance Benefits Payable	0.00	620.34	620.34	0.00
2133050	Employee Charity Payable	0.00	135.00	135.00	0.00
2133060	Payroll Clearing Account US	0.00	485,223.53	485,223.53	0.00
2141040	Current portion of Related Parties Loans	-50.00	0.00	0.00	-50.00
2151010	Current Income Taxes Payable	-34,953.50	0.00	0.00	-34,953.50
2182120	Accrued Payroll Expense	-44,387.25	0.00	6,124.00	-50,511.25
2182130	Accrued Paid Time Off (PTO)	0.00	0.00	60,943.49	-60,943.49
2271010	Deferred Tax Liabilities	-198,317.00	0.00	0.00	-198,317.00
3141010	Retained Earnings Accumulated	-303,028.68	0.00	0.00	-303,028.68
4111010	Gross Sales - Third Party - Finished Products	0.00	10,167.50	172,360.49	-162,192.99
4111050	Gross Sales - Third Party - Services	0.00	0.00	27,248.00	-27,248.00
4112050	Gross Sales - Intercompany - Services	0.00	10,000.00	909,943.86	-899,943.86
4113010	Discounts, Allowances & Sales Rebates-Third Party-Fin Prod	0.00	9,751.05	159.25	9,591.80
4113050	Discounts, Allowances & Sales Rebates-Third Party-Services	0.00	2,044.80	0.00	2,044.80
6110010	Salaries & allowances	0.00	934,846.66	147,801.79	787,044.87
6110025	Paid Time Off (PTO)	0.00	60,943.49	0.00	60,943.49
6120010	Social Insurance Expenses	0.00	41,585.11	0.00	41,585.11

6120020	Medicare - ER	0.00	11,441.26	0.00	11,441.26
6120030	Health Insurance	0.00	77,534.90	9,206.78	68,328.12
6130020	401K Plan	0.00	74,047.18	40,266.79	33,780.39
6140010	Travel - Air fare	0.00	39,497.98	0.00	39,497.98
6140020	Travel - Hotel - Local	0.00	23,633.15	347.31	23,285.84
6140050	Travel - Petrol - staff motor vehicles / Train / Taxi	0.00	9,440.32	0.00	9,440.32
6160060	Corporate Apartment Expenses	0.00	11,188.33	0.00	11,188.33
6160090	Other Staff Cost	0.00	834.76	0.00	834.76
6520080	Events/conferences	0.00	1,007.79	0.00	1,007.79
6620010	Professional Fees	0.00	59,466.89	3,315.00	56,151.89
6620020	Accounting and administration fees	0.00	452.50	400.00	52.50
6640010	Legal Services	0.00	10,232.00	4,920.00	5,312.00
6660060	Sales and Use Tax	0.00	3,979.06	0.00	3,979.06
6680010	Telephone - Mobile	0.00	180.00	0.00	180.00
6680040	Printing & Stationery	0.00	382.50	0.00	382.50
6680050	Postage / courier	0.00	2,630.24	860.36	1,769.88
6680061	Office supplies	0.00	3,747.08	503.84	3,243.24
6680070	Computers, Parts, and Service Costs	0.00	5,025.70	0.00	5,025.70
6680080	Meals & Entertainment	0.00	4,066.68	0.00	4,066.68
6680110	Bank Charges - Other	0.00	858.79	90.00	768.79
6680160	Internet Services and Expenses	0.00	50.55	0.00	50.55
6690020	Computer Software Expense	0.00	103,943.99	52,094.99	51,849.00
6710040	Depreciation Expense - Plant and Equipment	0.00	93,889.67	13,412.81	80,476.86
6710070	Depreciation Expense- Office Equipment and Computers	0.00	18,150.10	0.00	18,150.10
6720030	Deprecation Expense - Software Licenses	0.00	8,675.52	0.00	8,675.52
7120010	Interest expense - Third Party	0.00	794.19	0.00	794.19
7150020	Rounding difference	0.00	0.00	0.00	0.00
7160010	Realised FX gains	0.00	0.00	0.00	0.00
7180010	Realised FX losses	0.00	0.00	0.00	0.00
8110010	Current Income Taxes - current year	0.00	2,678.38	0.00	2,678.38
9999999	Opening balance control account-General Ledger	0.00	0.00	0.00	0.00

TAB 2

Alevo Delaware Project Holding

Alevo Delaware Project Holding

For the Eight Months Ending August 31, 2017

ASSETS**Current Assets****Cash and Cash Equivalents**

Cash	\$	-
Bank Accounts	\$	-
Short term deposits	\$	-
Total Cash and Cash Equivalents	\$	-

Short Term Investments	\$	-
Derivative Financial Assets	\$	-
Total Securities	\$	-

Accounts Receivable	\$	-
Total Accounts Receivable	\$	-

Other Receivables	\$	-
Total Other Current Assets	\$	-

Raw Materials and Finished Goods Inventory	\$	-
Total Physical Inventory	\$	-

WIP - All	\$	-
Total WIP	\$	-

Prepayments and Accruals	\$	-
Total Prepayments and Accruals	\$	-

Investments

Available For Sale	\$	-
Investment in Properties	\$	-
Investments in Group Companies	\$	-
Equity Accounted Investees	\$	-
Other Long Term Investments	\$	-
Total Investments	\$	-

Fixed Assets

Intangible Assets	\$	-
Amortization - Intangible Fixed Assets	\$	-

Total Intangible Assets	\$ -
Tangible Fixed Assets	\$ -
Accumulated Depreciation - Tangible Fixed Assets	\$ -
Total Tangible Assets	\$ -
Total Fixed Assets	\$ -
Deferred Tax Assets	\$ -
Employee Benefits Assets	\$ -
Other Non-Current Assets	\$ -
TOTAL ASSETS	\$ -

LIABILITIES

Current Liabilities

Accounts Payable	\$ -
Total Accounts Payable	\$ -

Other Tax Payable	
Other Payable	\$ (4,519.00)
Current Income taxes Payable	\$ -
Total Other Payables	\$ (4,519.00)

Short Term Loans and Borrowings	\$ -
Provisions	\$ -
Accrued Expenses	\$ -
Liabilities Held for Sale	\$ -
Total Other Current Liabilities	\$ -

Longterm Bank Loans	\$ -
Provisions	\$ -
Employee Benefits Liabilities	\$ -
Deferred Tax Liabilities	\$ -
Other Non Current Liabilities	\$ -
Total Long Term Liabilities	\$ -
TOTAL LIABILITIES	\$ (4,519.00)

Capital Stock	\$ -
Additional Paid-in Capital	\$ -
Retained Earnings	\$ 240.00
Net Income	\$ 4,279.00

TOTAL SHAREHOLDER'S EQUITY	\$	4,519.00
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LIABILITIES AND SHAREHOLDER'S EQUITY	\$	-
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	\$	-
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Alevo Delaware Project Holding

For the Eight Months Ending August 31, 2017

	<u>YTD</u>
Gross Sales - Third Party	\$ -
Gross Sales - Intercompany	\$ -
GROSS SALES	\$ -
Discounts, Allowances & Sales Rebates-Third Party-Fin Prod	\$ -
NET SALES	\$ -
Project Revenue	\$ -
TOTAL REVENUE	\$ -
COGS - Third Party	\$ -
COGS - Intercompany	\$ -
Subcontracted Cost	\$ -
Change Of Inventories	\$ -
Standard Cost Variances	\$ -
Project Costs	\$ -
Production Recovery Accounts	\$ -
TOTAL COST OF GOODS SOLD	\$ -
GROSS PROFIT	\$ -
Salaries & Wages	\$ -
Social Insurance Expenses	\$ -
Retirement Benefits, Termination Benefits	\$ -
Travel Expenses	\$ -
Training	\$ -
Other Personnel Related Costs	\$ -
TOTAL EMPLOYEE COSTS	\$ -
Rental Expenses	\$ -
Operating Lease Payments	\$ -
Repairs & Maintenance	\$ -
Testing	\$ -
TOTAL RENT, LEASING, REPAIRS AND MAINTENANCE COST	\$ -
Energy & Utilities	\$ -
Equipment, Supplies & Other Consumables	\$ -

Production Waste	\$	-
Other Manufacturing Expense	\$	-
TOTAL ENERGY, SUPPLIES, PRODUCTION WASTE	\$	-

Freight Out	\$	-
Other Distribution Costs	\$	-
TOTAL DISTRIBUTION	\$	-

Sales Commissions, Agent Fees	\$	-
Other Marketing Support	\$	-
TOTAL MARKETING AND PROMOTION COST	\$	-

Insurance Cost	\$	-
Professional Fees	\$	-
Audit Fees	\$	-
Legal Services	\$	4,279.00
Other Professional Services	\$	-
Government Fees, Duties & Taxes	\$	-
Bad Debt Expense	\$	-
Other General Administration Cost	\$	-
It License Fees	\$	-
TOTAL GENERAL ADMINISTRATION EXPENSE	\$	4,279.00

Royalty Expense - Intercompany Companies	\$	-
TOTAL ROYALTIES EXPENSE	\$	-

EBITDA	\$	4,279.00
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Depreciation And Impairment On PPE	\$	-
Depreciation And Impairment On Intangible Assets	\$	-
DEPRECIATION AND IMPAIRMENT EXPENSE	\$	-

NET OPERATING INCOME	\$	4,279.00
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Other Non-Operating Income	\$	-
Other Non-Operating Expenses	\$	-
Gain / Loss On Disposal Of Assets	\$	-
OTHER INCOME & EXPENSES	\$	-

Interest Income	\$	-
Interest Expense	\$	-
Dividend Income	\$	-
Other Financial Income	\$	-
Other Financial Expense	\$	-

Realized Fx Gains	\$	-
Unrealized Fx Gains	\$	-
Realized Fx Losses	\$	-
Unrealized Fx Losses	\$	-
NET FINANCE COSTS	\$	-
Current Income Taxes	\$	-
Deferred Income Taxes	\$	-
INCOME TAX EXPENSE	\$	-
NET INCOME	\$	4,279.00

Ledger account	Name	Opening balance	Debit	Credit	Closing balance
2131060	Intercompany Payables - AUIN	-240	0	4279	-4519
3141010	Retained Earnings Accumulated	240	0	0	240
6640010	Legal Services	0	4279	0	4279

TAB 3

ESS Lewes

ESS Lewes

For the Eight Months Ending August 31, 2017

ASSETS**Current Assets****Cash and Cash Equivalents**

Cash	\$	-
Bank Accounts	\$	-
Short term deposits	\$	-
Total Cash and Cash Equivalents	\$	-

Short Term Investments	\$	30,826.50
Derivative Financial Assets	\$	-
Total Securities	\$	30,826.50

Accounts Receivable	\$	-
Total Accounts Receivable	\$	-

Other Receivables	\$	-
Total Other Current Assets	\$	-

Raw Materials and Finished Goods Inventory	\$	-
Total Physical Inventory	\$	-

WIP - All	\$	185,394.87
Total WIP	\$	185,394.87

Prepayments and Accruals	\$	-
Total Prepayments and Accruals	\$	-

Investments

Available For Sale	\$	-
Investment in Properties	\$	-
Investments in Group Companies	\$	-
Equity Accounted Investees	\$	-
Other Long Term Investments	\$	-
Total Investments	\$	-

Fixed Assets

Intangible Assets	\$	-
Amortization - Intangible Fixed Assets	\$	-

Total Intangible Assets	\$ -
Tangible Fixed Assets	\$ -
Accumulated Depreciation - Tangible Fixed Assets	\$ -
Total Tangible Assets	<u>\$ -</u>
Total Fixed Assets	<u>\$ -</u>
Deferred Tax Assets	\$ -
Employee Benefits Assets	\$ -
Other Non-Current Assets	\$ -
TOTAL ASSETS	<u><u>\$ 216,221.37</u></u>

LIABILITIES**Current Liabilities**

Accounts Payable	\$ (190.15)
Total Accounts Payable	\$ (190.15)

Other Tax Payable	
Other Payable	\$ (286,443.47)
Current Income taxes Payable	\$ -
Total Other Payables	\$ (286,443.47)

Short Term Loans and Borrowings	\$ -
Provisions	\$ -
Accrued Expenses	\$ -
Liabilities Held for Sale	\$ -
Total Other Current Liabilities	\$ -

Longterm Bank Loans	\$ -
Provisions	\$ -
Employee Benefits Liabilities	\$ -
Deferred Tax Liabilities	\$ -
Other Non Current Liabilities	\$ -
Total Long Term Liabilities	\$ -
TOTAL LIABILITIES	\$ (286,633.62)

Capital Stock	\$ -
Additional Paid-in Capital	\$ -
Retained Earnings	\$ 38,455.62
Net Income	<u>\$ 31,956.63</u>

TOTAL SHAREHOLDER'S EQUITY	\$	70,412.25
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LIABILITIES AND SHAREHOLDER'S EQUITY	\$	<u>(216,221.37)</u>
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	\$	-
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ESS Lewes

For the Eight Months Ending August 31, 2017

	<u>YTD</u>
Gross Sales - Third Party	\$ -
Gross Sales - Intercompany	\$ -
GROSS SALES	\$ -
Discounts, Allowances & Sales Rebates-Third Party-Fin Prod	\$ -
NET SALES	\$ -
Project Revenue	\$ -
TOTAL REVENUE	\$ -
COGS - Third Party	\$ -
COGS - Intercompany	\$ -
Subcontracted Cost	\$ -
Change Of Inventories	\$ -
Standard Cost Variances	\$ -
Project Costs	\$ -
Production Recovery Accounts	\$ -
TOTAL COST OF GOODS SOLD	\$ -
GROSS PROFIT	\$ -
Salaries & Wages	\$ -
Social Insurance Expenses	\$ -
Retirement Benefits, Termination Benefits	\$ -
Travel Expenses	\$ -
Training	\$ -
Other Personnel Related Costs	\$ -
TOTAL EMPLOYEE COSTS	\$ -
Rental Expenses	\$28,000.00
Operating Lease Payments	\$ -
Repairs & Maintenance	\$ -
Testing	\$ -
TOTAL RENT, LEASING, REPAIRS AND MAINTENANCE COST	\$ 28,000.00
Energy & Utilities	\$ -
Equipment, Supplies & Other Consumables	\$ -

Production Waste	\$	-
Other Manufacturing Expense	\$	-
TOTAL ENERGY, SUPPLIES, PRODUCTION WASTE	\$	-

Freight Out	\$	-
Other Distribution Costs	\$	-
TOTAL DISTRIBUTION	\$	-

Sales Commissions, Agent Fees	\$	-
Other Marketing Support	\$	-
TOTAL MARKETING AND PROMOTION COST	\$	-

Insurance Cost	\$	-
Professional Fees	\$	-
Audit Fees	\$	-
Legal Services	\$	2,011.63
Other Professional Services	\$	-
Government Fees, Duties & Taxes	\$	425.00
Bad Debt Expense	\$	-
Other General Administration Cost	\$	1,520.00
It License Fees	\$	-
TOTAL GENERAL ADMINISTRATION EXPENSE	\$	3,956.63

Royalty Expense - Intercompany Companies	\$	-
TOTAL ROYALTIES EXPENSE	\$	-

EBITDA	\$	31,956.63
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Depreciation And Impairment On PPE	\$	-
Depreciation And Impairment On Intangible Assets	\$	-
DEPRECIATION AND IMPAIRMENT EXPENSE	\$	-

NET OPERATING INCOME	\$	31,956.63
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Other Non-Operating Income	\$	-
Other Non-Operating Expenses	\$	-
Gain / Loss On Disposal Of Assets	\$	-
OTHER INCOME & EXPENSES	\$	-

Interest Income	\$	-
Interest Expense	\$	-
Dividend Income	\$	-
Other Financial Income	\$	-
Other Financial Expense	\$	-

Realized Fx Gains	\$	-
Unrealized Fx Gains	\$	-
Realized Fx Losses	\$	-
Unrealized Fx Losses	\$	-
NET FINANCE COSTS	\$	-
Current Income Taxes	\$	-
Deferred Income Taxes	\$	-
INCOME TAX EXPENSE	\$	-
NET INCOME	\$	31,956.63

Ledger account	Name	Opening balance	Debit	Credit	Closing balance
1121010	Short Term deposits with original maturities	30826.5	0	0	30826.5
1161010	Project WIP	184551.04	843.83	0	185394.87
2121010	Accounts Payable-Trade	-5044.64	42548.1	37693.61	-190.15
2131060	Intercompany Payables - AUIN	-248788.52	5033.98	42688.93	-286443.47
3141010	Retained Earnings Accumulated	38455.62	0	0	38455.62
6210030	Facilities Rent	0	44000	16000	28000
6620010	Professional Fees	0	125	125	0
6640010	Legal Services	0	2011.63	0	2011.63
6660090	Other Taxes	0	425	0	425
6680160	Internet Services and Expenses	0	1900.3	380.3	1520
7150020	Rounding difference	0	0	0	0
7160010	Realised FX gains	0	0	0	0
7180010	Realised FX losses	0	0	0	0
9999999	Opening balance control account-General Le	0	0	0	0

TAB 4

Alevo Maryland Project Holding

Alevo Maryland Project Holding

For the Eight Months Ending August 31, 2017

ASSETS**Current Assets****Cash and Cash Equivalents**

Cash	\$	-
Bank Accounts	\$	-
Short term deposits	\$	-
Total Cash and Cash Equivalents	\$	-

Short Term Investments	\$	-
Derivative Financial Assets	\$	-
Total Securities	\$	-

Accounts Receivable	\$	-
Total Accounts Receivable	\$	-

Other Receivables	\$	-
Total Other Current Assets	\$	-

Raw Materials and Finished Goods Inventory	\$	-
Total Physical Inventory	\$	-

WIP - All	\$	-
Total WIP	\$	-

Prepayments and Accruals	\$	-
Total Prepayments and Accruals	\$	-

Investments

Available For Sale	\$	-
Investment in Properties	\$	-
Investments in Group Companies	\$	-
Equity Accounted Investees	\$	-
Other Long Term Investments	\$	-
Total Investments	\$	-

Fixed Assets**Intangible Assets**

Amortization - Intangible Fixed Assets	\$	-
--	----	---

Total Intangible Assets	\$	-
Tangible Fixed Assets	\$	-
Accumulated Depreciation - Tangible Fixed Assets	\$	-
Total Tangible Assets	\$	-
Total Fixed Assets	\$	-
Deferred Tax Assets	\$	-
Employee Benefits Assets	\$	-
Other Non-Current Assets	\$	-
TOTAL ASSETS	\$	-
LIABILITIES		
Current Liabilities		
Accounts Payable	\$	-
Total Accounts Payable	\$	-
Other Tax Payable		
Other Payable	\$	(1,743.50)
Current Income taxes Payable	\$	-
Total Other Payables	\$	(1,743.50)
Short Term Loans and Borrowings	\$	-
Provisions	\$	-
Accrued Expenses	\$	-
Liabilities Held for Sale	\$	-
Total Other Current Liabilities	\$	-
Longterm Bank Loans	\$	-
Provisions	\$	-
Employee Benefits Liabilities	\$	-
Deferred Tax Liabilities	\$	-
Other Non Current Liabilities	\$	-
Total Long Term Liabilities	\$	-
TOTAL LIABILITIES	\$	(1,743.50)
Capital Stock	\$	-
Additional Paid-in Capital	\$	-
Retained Earnings	\$	-
Net Income	\$	1,743.50

TOTAL SHAREHOLDER'S EQUITY	\$	1,743.50
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LIABILITIES AND SHAREHOLDER'S EQUITY	\$	-
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	\$	-
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Alevo Maryland Project Holding

For the Eight Months Ending August 31, 2017

	<u>YTD</u>
Gross Sales - Third Party	\$ -
Gross Sales - Intercompany	\$ -
GROSS SALES	\$ -
Discounts, Allowances & Sales Rebates-Third Party-Fin Prod	\$ -
NET SALES	\$ -
Project Revenue	\$ -
TOTAL REVENUE	\$ -
COGS - Third Party	\$ -
COGS - Intercompany	\$ -
Subcontracted Cost	\$ -
Change Of Inventories	\$ -
Standard Cost Variances	\$ -
Project Costs	\$ -
Production Recovery Accounts	\$ -
TOTAL COST OF GOODS SOLD	\$ -
GROSS PROFIT	\$ -
Salaries & Wages	\$ -
Social Insurance Expenses	\$ -
Retirement Benefits, Termination Benefits	\$ -
Travel Expenses	\$ -
Training	\$ -
Other Personnel Related Costs	\$ -
TOTAL EMPLOYEE COSTS	\$ -
Rental Expenses	\$ -
Operating Lease Payments	\$ -
Repairs & Maintenance	\$ -
Testing	\$ -
TOTAL RENT, LEASING, REPAIRS AND MAINTENANCE COST	\$ -
Energy & Utilities	\$ -
Equipment, Supplies & Other Consumables	\$ -

Production Waste	\$	-
Other Manufacturing Expense	\$	-
TOTAL ENERGY, SUPPLIES, PRODUCTION WASTE	\$	-

Freight Out	\$	-
Other Distribution Costs	\$	-
TOTAL DISTRIBUTION	\$	-

Sales Commissions, Agent Fees	\$	-
Other Marketing Support	\$	-
TOTAL MARKETING AND PROMOTION COST	\$	-

Insurance Cost	\$	-
Professional Fees	\$	-
Audit Fees	\$	-
Legal Services	\$	1,743.50
Other Professional Services	\$	-
Government Fees, Duties & Taxes	\$	-
Bad Debt Expense	\$	-
Other General Administration Cost	\$	-
It License Fees	\$	-
TOTAL GENERAL ADMINISTRATION EXPENSE	\$	1,743.50

Royalty Expense - Intercompany Companies	\$	-
TOTAL ROYALTIES EXPENSE	\$	-

EBITDA	\$	1,743.50
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Depreciation And Impairment On PPE	\$	-
Depreciation And Impairment On Intangible Assets	\$	-
DEPRECIATION AND IMPAIRMENT EXPENSE	\$	-

NET OPERATING INCOME	\$	1,743.50
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Other Non-Operating Income	\$	-
Other Non-Operating Expenses	\$	-
Gain / Loss On Disposal Of Assets	\$	-
OTHER INCOME & EXPENSES	\$	-

Interest Income	\$	-
Interest Expense	\$	-
Dividend Income	\$	-
Other Financial Income	\$	-
Other Financial Expense	\$	-

Realized Fx Gains	\$	-
Unrealized Fx Gains	\$	-
Realized Fx Losses	\$	-
Unrealized Fx Losses	\$	-
NET FINANCE COSTS	\$	-
Current Income Taxes	\$	-
Deferred Income Taxes	\$	-
INCOME TAX EXPENSE	\$	-
NET INCOME	\$	<u>1,743.50</u>

Ledger account	Name	Opening balance	Debit	Credit	Closing balance
2131060	Intercompany Payables - AUIN	0	0	1743.5	-1743.5
6640010	Legal Services	0	1743.5	0	1743.5

TAB 5

ESS Wesel

ESS Wesel

For the Eight Months Ending August 31, 2017

ASSETS**Current Assets****Cash and Cash Equivalents**

Cash	\$	-
Bank Accounts	\$	-
Short term deposits	\$	-
Total Cash and Cash Equivalents	\$	-

Short Term Investments	\$	-
Derivative Financial Assets	\$	-
Total Securities	\$	-

Accounts Receivable	\$	-
Total Accounts Receivable	\$	-

Other Receivables	\$	-
Total Other Current Assets	\$	-

Raw Materials and Finished Goods Inventory	\$	-
Total Physical Inventory	\$	-

WIP - All	\$	7,569.15
Total WIP	\$	7,569.15

Prepayments and Accruals	\$	-
Total Prepayments and Accruals	\$	-

Investments

Available For Sale	\$	-
Investment in Properties	\$	-
Investments in Group Companies	\$	-
Equity Accounted Investees	\$	-
Other Long Term Investments	\$	-
Total Investments	\$	-

Fixed Assets

Intangible Assets	\$	-
Amortization - Intangible Fixed Assets	\$	-

Total Intangible Assets	\$ -
Tangible Fixed Assets	\$ -
Accumulated Depreciation - Tangible Fixed Assets	\$ -
Total Tangible Assets	<u>\$ -</u>
Total Fixed Assets	<u>\$ -</u>
Deferred Tax Assets	\$ -
Employee Benefits Assets	\$ -
Other Non-Current Assets	\$ -
TOTAL ASSETS	<u><u>\$ 7,569.15</u></u>

LIABILITIES**Current Liabilities**

Accounts Payable	\$ (1,500.00)
Total Accounts Payable	<u>\$ (1,500.00)</u>

Other Tax Payable	
Other Payable	\$ (34,522.15)
Current Income taxes Payable	\$ -
Total Other Payables	<u>\$ (34,522.15)</u>

Short Term Loans and Borrowings	\$ -
Provisions	\$ -
Accrued Expenses	\$ -
Liabilities Held for Sale	\$ -
Total Other Current Liabilities	<u>\$ -</u>

Longterm Bank Loans	\$ -
Provisions	\$ -
Employee Benefits Liabilities	\$ -
Deferred Tax Liabilities	\$ -
Other Non Current Liabilities	\$ -
Total Long Term Liabilities	<u>\$ -</u>
TOTAL LIABILITIES	<u>\$ (36,022.15)</u>

Capital Stock	\$ -
Additional Paid-in Capital	\$ -
Retained Earnings	\$ 17,100.00
Net Income	<u>\$ 11,353.00</u>

TOTAL SHAREHOLDER'S EQUITY	\$	28,453.00
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LIABILITIES AND SHAREHOLDER'S EQUITY	\$ (7,569.15)
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	\$	-
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ESS Wesel

For the Eight Months Ending August 31, 2017

	<u>YTD</u>	
Gross Sales - Third Party	\$	-
Gross Sales - Intercompany	\$	-
GROSS SALES	\$	-
Discounts, Allowances & Sales Rebates-Third Party-Fin Prod	\$	-
NET SALES	\$	-
Project Revenue	\$	-
TOTAL REVENUE	\$	-
COGS - Third Party	\$	-
COGS - Intercompany	\$	-
Subcontracted Cost	\$	-
Change Of Inventories	\$	-
Standard Cost Variances	\$	-
Project Costs	\$	-
Production Recovery Accounts	\$	-
TOTAL COST OF GOODS SOLD	\$	-
GROSS PROFIT	\$	-
Salaries & Wages	\$	-
Social Insurance Expenses	\$	-
Retirement Benefits, Termination Benefits	\$	-
Travel Expenses	\$	-
Training	\$	-
Other Personnel Related Costs	\$	-
TOTAL EMPLOYEE COSTS	\$	-
Rental Expenses	\$	10,500.00
Operating Lease Payments	\$	-
Repairs & Maintenance	\$	-
Testing	\$	-
TOTAL RENT, LEASING, REPAIRS AND MAINTENANCE COST	\$	10,500.00
Energy & Utilities	\$	-
Equipment, Supplies & Other Consumables	\$	-

Production Waste	\$	-
Other Manufacturing Expense	\$	-
TOTAL ENERGY, SUPPLIES, PRODUCTION WASTE	\$	-

Freight Out	\$	-
Other Distribution Costs	\$	-
TOTAL DISTRIBUTION	\$	-

Sales Commissions, Agent Fees	\$	-
Other Marketing Support	\$	-
TOTAL MARKETING AND PROMOTION COST	\$	-

Insurance Cost	\$	-
Professional Fees	\$	-
Audit Fees	\$	-
Legal Services	\$	-
Other Professional Services	\$	-
Government Fees, Duties & Taxes	\$	853.00
Bad Debt Expense	\$	-
Other General Administration Cost	\$	-
It License Fees	\$	-
TOTAL GENERAL ADMINISTRATION EXPENSE	\$	853.00

Royalty Expense - Intercompany Companies	\$	-
TOTAL ROYALTIES EXPENSE	\$	-

EBITDA	\$	11,353.00
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Depreciation And Impairment On PPE	\$	-
Depreciation And Impairment On Intangible Assets	\$	-
DEPRECIATION AND IMPAIRMENT EXPENSE	\$	-

NET OPERATING INCOME	\$	11,353.00
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Other Non-Operating Income	\$	-
Other Non-Operating Expenses	\$	-
Gain / Loss On Disposal Of Assets	\$	-
OTHER INCOME & EXPENSES	\$	-

Interest Income	\$	-
Interest Expense	\$	-
Dividend Income	\$	-
Other Financial Income	\$	-
Other Financial Expense	\$	-

Realized Fx Gains	\$	-
Unrealized Fx Gains	\$	-
Realized Fx Losses	\$	-
Unrealized Fx Losses	\$	-
NET FINANCE COSTS	\$	-
Current Income Taxes	\$	-
Deferred Income Taxes	\$	-
INCOME TAX EXPENSE	\$	-
NET INCOME	\$	11,353.00

Ledger account	Name	Opening balance	Debit	Credit	Closing balance
1161010	Project WIP	500	7069.15	0	7569.15
2121010	Accounts Payable-Trade	-1500	22069.15	22069.15	-1500
2131060	Intercompany Payables - AUIN	-16100	3553	21975.15	-34522.15
3141010	Retained Earnings Accumulated	17100	0	0	17100
6210030	Facilities Rent	0	19500	9000	10500
6620010	Professional Fees	0	500	500	0
6660090	Other Taxes	0	1156	303	853
7160010	Realised FX gains	0	0	0	0
7180010	Realised FX losses	0	0	0	0

TAB 6

ESS Fairgrounds

ESS Fairgrounds

For the Eight Months Ending August 31, 2017

ASSETS**Current Assets****Cash and Cash Equivalents**

Cash	\$	-
Bank Accounts	\$	-
Short term deposits	\$	-
Total Cash and Cash Equivalents	\$	-

Short Term Investments	\$	-
Derivative Financial Assets	\$	-
Total Securities	\$	-

Accounts Receivable	\$	-
Total Accounts Receivable	\$	-

Other Receivables	\$	-
Total Other Current Assets	\$	-

Raw Materials and Finished Goods Inventory	\$	-
Total Physical Inventory	\$	-

WIP - All	\$	11,494.22
Total WIP	\$	11,494.22

Prepayments and Accruals	\$	-
Total Prepayments and Accruals	\$	-

Investments

Available For Sale	\$	-
Investment in Properties	\$	-
Investments in Group Companies	\$	-
Equity Accounted Investees	\$	-
Other Long Term Investments	\$	-
Total Investments	\$	-

Fixed Assets

Intangible Assets	\$	-
Amortization - Intangible Fixed Assets	\$	-

Total Intangible Assets	\$ -
Tangible Fixed Assets	\$ -
Accumulated Depreciation - Tangible Fixed Assets	\$ -
Total Tangible Assets	<u>\$ -</u>
Total Fixed Assets	<u>\$ -</u>
Deferred Tax Assets	\$ -
Employee Benefits Assets	\$ -
Other Non-Current Assets	\$ -
TOTAL ASSETS	<u><u>\$ 11,494.22</u></u>

LIABILITIES**Current Liabilities**

Accounts Payable	\$ -
Total Accounts Payable	<u>\$ -</u>

Other Tax Payable	
Other Payable	\$ (40,167.95)
Current Income taxes Payable	\$ -
Total Other Payables	<u>\$ (40,167.95)</u>

Short Term Loans and Borrowings	\$ -
Provisions	\$ -
Accrued Expenses	\$ -
Liabilities Held for Sale	\$ -
Total Other Current Liabilities	<u>\$ -</u>

Longterm Bank Loans	\$ -
Provisions	\$ -
Employee Benefits Liabilities	\$ -
Deferred Tax Liabilities	\$ -
Other Non Current Liabilities	\$ -
Total Long Term Liabilities	<u>\$ -</u>
TOTAL LIABILITIES	\$ (40,167.95)

Capital Stock	\$ -
Additional Paid-in Capital	\$ -
Retained Earnings	\$ 17,320.73
Net Income	<u>\$ 11,353.00</u>

TOTAL SHAREHOLDER'S EQUITY	\$	28,673.73
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LIABILITIES AND SHAREHOLDER'S EQUITY	\$	<u>(11,494.22)</u>
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	\$	-
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ESS Fairgrounds

For the Eight Months Ending August 31, 2017

	<u>YTD</u>	
Gross Sales - Third Party	\$	-
Gross Sales - Intercompany	\$	-
GROSS SALES	\$	-
Discounts, Allowances & Sales Rebates-Third Party-Fin Prod	\$	-
NET SALES	\$	-
Project Revenue	\$	-
TOTAL REVENUE	\$	-
COGS - Third Party	\$	-
COGS - Intercompany	\$	-
Subcontracted Cost	\$	-
Change Of Inventories	\$	-
Standard Cost Variances	\$	-
Project Costs	\$	-
Production Recovery Accounts	\$	-
TOTAL COST OF GOODS SOLD	\$	-
GROSS PROFIT	\$	-
Salaries & Wages	\$	-
Social Insurance Expenses	\$	-
Retirement Benefits, Termination Benefits	\$	-
Travel Expenses	\$	-
Training	\$	-
Other Personnel Related Costs	\$	-
TOTAL EMPLOYEE COSTS	\$	-
Rental Expenses	\$	10,500.00
Operating Lease Payments	\$	-
Repairs & Maintenance	\$	-
Testing	\$	-
TOTAL RENT, LEASING, REPAIRS AND MAINTENANCE COST	\$	10,500.00
Energy & Utilities	\$	-
Equipment, Supplies & Other Consumables	\$	-

Production Waste	\$	-
Other Manufacturing Expense	\$	-
TOTAL ENERGY, SUPPLIES, PRODUCTION WASTE	\$	-
Freight Out	\$	-
Other Distribution Costs	\$	-
TOTAL DISTRIBUTION	\$	-
Sales Commissions, Agent Fees	\$	-
Other Marketing Support	\$	-
TOTAL MARKETING AND PROMOTION COST	\$	-
Insurance Cost	\$	-
Professional Fees	\$	250.00
Audit Fees	\$	-
Legal Services	\$	-
Other Professional Services	\$	-
Government Fees, Duties & Taxes	\$	603.00
Bad Debt Expense	\$	-
Other General Administration Cost	\$	-
It License Fees	\$	-
TOTAL GENERAL ADMINISTRATION EXPENSE	\$	853.00
Royalty Expense - Intercompany Companies	\$	-
TOTAL ROYALTIES EXPENSE	\$	-
EBITDA	\$	<u>11,353.00</u>
Depreciation And Impairment On PPE	\$	-
Depreciation And Impairment On Intangible Assets	\$	-
DEPRECIATION AND IMPAIRMENT EXPENSE	\$	-
NET OPERATING INCOME	\$	<u>11,353.00</u>
Other Non-Operating Income	\$	-
Other Non-Operating Expenses	\$	-
Gain / Loss On Disposal Of Assets	\$	-
OTHER INCOME & EXPENSES	\$	-
Interest Income	\$	-
Interest Expense	\$	-
Dividend Income	\$	-
Other Financial Income	\$	-
Other Financial Expense	\$	-

Realized Fx Gains	\$	-
Unrealized Fx Gains	\$	-
Realized Fx Losses	\$	-
Unrealized Fx Losses	\$	-
NET FINANCE COSTS	\$	-
Current Income Taxes	\$	-
Deferred Income Taxes	\$	-
INCOME TAX EXPENSE	\$	-
NET INCOME	\$	<u>11,353.00</u>

Ledger account	Name	Opening balance	Debit	Credit	Closing balance
1161010	Project WIP	798.46	10695.76	0	11494.22
2121010	Accounts Payable-Trade	-1500	22945.76	21445.76	0
2131060	Intercompany Payables - AUIN	-16619.19	0	23548.76	-40167.95
3141010	Retained Earnings Accumulated	17320.73	0	0	17320.73
6210030	Facilities Rent	0	15000	4500	10500
6620010	Professional Fees	0	250	0	250
6660090	Other Taxes	0	603	0	603
7160010	Realised FX gains	0	0	0	0
7180010	Realised FX losses	0	0	0	0

TAB 7

ESS Snook LLC

ESS Snook LLC

For the Eight Months Ending August 31, 2017

ASSETS**Current Assets****Cash and Cash Equivalents**

Cash	\$	-
Bank Accounts	\$	(29.12)
Short term deposits	\$	-
Total Cash and Cash Equivalents	\$	(29.12)

Short Term Investments	\$	-
Derivative Financial Assets	\$	-
Total Securities	\$	-

Accounts Receivable	\$	-
Total Accounts Receivable	\$	-

Other Receivables	\$	8,572.65
Total Other Current Assets	\$	8,572.65

Raw Materials and Finished Goods Inventory	\$	-
Total Physical Inventory	\$	-

WIP - All	\$	272,510.44
Total WIP	\$	272,510.44

Prepayments and Accruals	\$	-
Total Prepayments and Accruals	\$	-

Investments

Available For Sale	\$	-
Investment in Properties	\$	-
Investments in Group Companies	\$	-
Equity Accounted Investees	\$	-
Other Long Term Investments	\$	-
Total Investments	\$	-

Fixed Assets

Intangible Assets	\$	-
Amortization - Intangible Fixed Assets	\$	-

Total Intangible Assets	\$ -
Tangible Fixed Assets	\$ 172,870.50
Accumulated Depreciation - Tangible Fixed Assets	\$ -
Total Tangible Assets	<u>\$ 172,870.50</u>
Total Fixed Assets	<u>\$ 172,870.50</u>
Deferred Tax Assets	\$ -
Employee Benefits Assets	\$ -
Other Non-Current Assets	\$ -
TOTAL ASSETS	<u><u>\$ 453,924.47</u></u>

LIABILITIES**Current Liabilities**

Accounts Payable	\$ (90,307.82)
Total Accounts Payable	<u>\$ (90,307.82)</u>

Other Tax Payable	
Other Payable	\$ (493,155.99)
Current Income taxes Payable	\$ -
Total Other Payables	<u>\$ (493,155.99)</u>

Short Term Loans and Borrowings	\$ -
Provisions	\$ -
Accrued Expenses	\$ -
Liabilities Held for Sale	\$ -
Total Other Current Liabilities	<u>\$ -</u>

Longterm Bank Loans	\$ -
Provisions	\$ -
Employee Benefits Liabilities	\$ -
Deferred Tax Liabilities	\$ -
Other Non Current Liabilities	\$ -
Total Long Term Liabilities	<u>\$ -</u>
TOTAL LIABILITIES	<u>\$ (583,463.81)</u>

Capital Stock	\$ -
Additional Paid-in Capital	\$ -
Retained Earnings	\$ -
Net Income	<u>\$ 129,539.34</u>

TOTAL SHAREHOLDER'S EQUITY	\$	129,539.34
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LIABILITIES AND SHAREHOLDER'S EQUITY	\$	<u>(453,924.47)</u>
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	\$	-
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ESS Snook LLC

For the Eight Months Ending August 31, 2017

	<u>YTD</u>
Gross Sales - Third Party	\$ (9,369.65)
Gross Sales - Intercompany	\$ -
GROSS SALES	\$ (9,369.65)
Discounts, Allowances & Sales Rebates-Third Party-Fin Prod	\$ -
NET SALES	\$ (9,369.65)
Project Revenue	\$ -
TOTAL REVENUE	\$ (9,369.65)
COGS - Third Party	\$ -
COGS - Intercompany	\$ -
Subcontracted Cost	\$ -
Change Of Inventories	\$ -
Standard Cost Variances	\$ -
Project Costs	\$ -
Production Recovery Accounts	\$ -
TOTAL COST OF GOODS SOLD	\$ -
GROSS PROFIT	\$ (9,369.65)
Salaries & Wages	\$ -
Social Insurance Expenses	\$ -
Retirement Benefits, Termination Benefits	\$ -
Travel Expenses	\$ 43,221.85
Training	\$ -
Other Personnel Related Costs	\$ -
TOTAL EMPLOYEE COSTS	\$ 43,221.85
Rental Expenses	\$ 9,000.00
Operating Lease Payments	\$ -
Repairs & Maintenance	\$ 40.79
Testing	\$ -
TOTAL RENT, LEASING, REPAIRS AND MAINTENANCE COST	\$ 9,040.79
Energy & Utilities	\$ 9,699.90
Equipment, Supplies & Other Consumables	\$ 12,017.42

Production Waste	\$	-
Other Manufacturing Expense	\$	-
TOTAL ENERGY, SUPPLIES, PRODUCTION WASTE	\$	21,717.32

Freight Out	\$	16.44
Other Distribution Costs	\$	36.87
TOTAL DISTRIBUTION	\$	53.31

Sales Commissions, Agent Fees	\$	-
Other Marketing Support	\$	-
TOTAL MARKETING AND PROMOTION COST	\$	-

Insurance Cost	\$	-
Professional Fees	\$	61,312.63
Audit Fees	\$	-
Legal Services	\$	-
Other Professional Services	\$	-
Government Fees, Duties & Taxes	\$	379.33
Bad Debt Expense	\$	-
Other General Administration Cost	\$	3,183.76
It License Fees	\$	-
TOTAL GENERAL ADMINISTRATION EXPENSE	\$	64,875.72

Royalty Expense - Intercompany Companies	\$	-
TOTAL ROYALTIES EXPENSE	\$	-

EBITDA	\$	129,539.34
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Depreciation And Impairment On PPE	\$	-
Depreciation And Impairment On Intangible Assets	\$	-
DEPRECIATION AND IMPAIRMENT EXPENSE	\$	-

NET OPERATING INCOME	\$	129,539.34
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Other Non-Operating Income	\$	-
Other Non-Operating Expenses	\$	-
Gain / Loss On Disposal Of Assets	\$	-
OTHER INCOME & EXPENSES	\$	-

Interest Income	\$	-
Interest Expense	\$	-
Dividend Income	\$	-
Other Financial Income	\$	-
Other Financial Expense	\$	-

Realized Fx Gains	\$	-
Unrealized Fx Gains	\$	-
Realized Fx Losses	\$	-
Unrealized Fx Losses	\$	-
NET FINANCE COSTS	\$	-
Current Income Taxes	\$	-
Deferred Income Taxes	\$	-
INCOME TAX EXPENSE	\$	-
NET INCOME	\$	129,539.34

Ledger account	Name	Opening balance	Debit	Credit	Closing balance
1112032	Bank Account - USD WF Checking	0	4812.48	4841.6	-29.12
1112510	Undeposited funds	0	48755.07	48755.07	0
1131010	Accounts Receivables - Trade	0	3812.48	3812.48	0
1132010	Accounts Receivables - Non Trade	0	2945.61	2945.61	0
1133010	Accounts Receivables - Intercompany	0	45809.46	45809.46	0
1141060	Intercompany Receivables - AUIN	0	716.62	716.62	0
1141070	Intercompany Receivables - AUMF	0	53639.72	53639.72	0
1141160	Intercompany Receivables - ACSL	0	2945.61	0	2945.61
1144010	Other Receivables related parties	0	69.87	0	69.87
1145010	Other Receivables third parties	0	7543.42	1986.25	5557.17
1161010	Project WIP	0	331670.67	59160.23	272510.44
1211910	Assets Under Construction PPE	172870.5	172870.5	172870.5	172870.5
2121010	Accounts Payable-Trade	-104329.65	606971.9	592950.07	-90307.82
2122010	Accounts Payable-Non Trade	0	14762.95	14762.95	0
2123011	Accounts payable-Intercompany	0	439.99	439.99	0
2131060	Intercompany Payables - AUIN	-68540.85	80734.8	505349.94	-493155.99
4111050	Gross Sales - Third Party - Services	0	1986.25	11355.9	-9369.65
6140010	Travel - Air fare	0	41036.49	3974.78	37061.71
6140020	Travel - Hotel - Local	0	1626.19	0	1626.19
6140040	Travel - Allowances / Meals & Entertainment	0	1507.56	584.82	922.74
6140050	Travel - Petrol - staff motor vehicles / Train / Taxi	0	5668.01	2056.8	3611.21
6210030	Facilities Rent	0	11000	2000	9000
6230090	Cleaning & Waste Disposal	0	81.58	40.79	40.79
6310020	Electricity & Water Charges - Office	0	16026.86	6326.96	9699.9
6320030	Other Consumable	0	12943.03	1099.38	11843.65
6320050	Small Tools	0	199.38	25.61	173.77
6410010	Freight out	0	49.32	32.88	16.44
6420010	Packing Expenses	0	73.74	36.87	36.87
6620010	Professional Fees	0	107587.63	46275	61312.63
6660060	Sales and Use Tax	0	458.66	79.33	379.33
6680040	Printing & Stationery	0	86.9	43.45	43.45
6680050	Postage / courier	0	201.32	0	201.32
6680110	Bank Charges - Other	0	253.66	0	253.66
6680160	Internet Services and Expenses	0	3167.75	482.42	2685.33
7150020	Rounding difference	0	0	0	0
7160010	Realised FX gains	0	0	0	0
7180010	Realised FX losses	0	0	0	0
9999995	Opening balance control account-Vendor Open Invoices	0	208661.5	208661.5	0

TAB 8

Alevo Texas Project Holdings

Texas Project Holdings

For the Eight Months Ending August 31, 2017

ASSETS**Current Assets****Cash and Cash Equivalents**

Cash	\$ -
Bank Accounts	\$ -
Short term deposits	\$ -
Total Cash and Cash Equivalents	\$ -

Short Term Investments	\$ -
Derivative Financial Assets	\$ -
Total Securities	\$ -

Accounts Receivable	\$ -
Total Accounts Receivable	\$ -

Other Receivables	\$ -
Total Other Current Assets	\$ -

Raw Materials and Finished Goods Inventory	\$ -
Total Physical Inventory	\$ -

WIP - All	\$ -
Total WIP	\$ -

Prepayments and Accruals	\$ -
Total Prepayments and Accruals	\$ -

Investments

Available For Sale	\$ -
Investment in Properties	\$ -
Investments in Group Companies	\$ -
Equity Accounted Investees	\$ -
Other Long Term Investments	\$ -
Total Investments	\$ -

Fixed Assets

Intangible Assets	\$ -
Amortization - Intangible Fixed Assets	\$ -

Total Intangible Assets	\$ -
Tangible Fixed Assets	\$ -
Accumulated Depreciation - Tangible Fixed Assets	\$ -
Total Tangible Assets	<u>\$ -</u>
Total Fixed Assets	<u>\$ -</u>
Deferred Tax Assets	\$ -
Employee Benefits Assets	\$ -
Other Non-Current Assets	\$ -
TOTAL ASSETS	<u><u>\$ -</u></u>

LIABILITIES**Current Liabilities**

Accounts Payable	\$ -
Total Accounts Payable	<u>\$ -</u>

Other Tax Payable	
Other Payable	\$ (9,779.12)
Current Income taxes Payable	\$ -
Total Other Payables	<u>\$ (9,779.12)</u>

Short Term Loans and Borrowings	\$ -
Provisions	\$ -
Accrued Expenses	\$ -
Liabilities Held for Sale	\$ -
Total Other Current Liabilities	<u>\$ -</u>

Longterm Bank Loans	\$ -
Provisions	\$ -
Employee Benefits Liabilities	\$ -
Deferred Tax Liabilities	\$ -
Other Non Current Liabilities	\$ -
Total Long Term Liabilities	<u>\$ -</u>
TOTAL LIABILITIES	<u>\$ (9,779.12)</u>

Capital Stock	\$ -
Additional Paid-in Capital	\$ -
Retained Earnings	\$ 8,907.00
Net Income	<u>\$ 872.12</u>

TOTAL SHAREHOLDER'S EQUITY

\$ 9,779.12

LIABILITIES AND SHAREHOLDER'S EQUITY

\$ -

\$ -

Texas Project Holdings

For the Eight Months Ending August 31, 2017

	<u>YTD</u>	
Gross Sales - Third Party	\$	-
Gross Sales - Intercompany	\$	-
GROSS SALES	\$	-
Discounts, Allowances & Sales Rebates-Third Party-Fin Prod	\$	-
NET SALES	\$	-
Project Revenue	\$	-
TOTAL REVENUE	\$	-
COGS - Third Party	\$	-
COGS - Intercompany	\$	-
Subcontracted Cost	\$	-
Change Of Inventories	\$	-
Standard Cost Variances	\$	-
Project Costs	\$	-
Production Recovery Accounts	\$	-
TOTAL COST OF GOODS SOLD	\$	-
GROSS PROFIT	\$	-
Salaries & Wages	\$	-
Social Insurance Expenses	\$	-
Retirement Benefits, Termination Benefits	\$	-
Travel Expenses	\$	-
Training	\$	-
Other Personnel Related Costs	\$	-
TOTAL EMPLOYEE COSTS	\$	-
Rental Expenses	\$	-
Operating Lease Payments	\$	-
Repairs & Maintenance	\$	-
Testing	\$	-
TOTAL RENT, LEASING, REPAIRS AND MAINTENANCE COST	\$	-
Energy & Utilities	\$	-
Equipment, Supplies & Other Consumables	\$	-

Production Waste	\$	-
Other Manufacturing Expense	\$	-
TOTAL ENERGY, SUPPLIES, PRODUCTION WASTE	\$	-

Freight Out	\$	-
Other Distribution Costs	\$	-
TOTAL DISTRIBUTION	\$	-

Sales Commissions, Agent Fees	\$	-
Other Marketing Support	\$	-
TOTAL MARKETING AND PROMOTION COST	\$	-

Insurance Cost	\$	-
Professional Fees	\$	647.12
Audit Fees	\$	-
Legal Services	\$	-
Other Professional Services	\$	-
Government Fees, Duties & Taxes	\$	225.00
Bad Debt Expense	\$	-
Other General Administration Cost	\$	-
It License Fees	\$	-
TOTAL GENERAL ADMINISTRATION EXPENSE	\$	872.12

Royalty Expense - Intercompany Companies	\$	-
TOTAL ROYALTIES EXPENSE	\$	-

EBITDA	\$	872.12
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Depreciation And Impairment On PPE	\$	-
Depreciation And Impairment On Intangible Assets	\$	-
DEPRECIATION AND IMPAIRMENT EXPENSE	\$	-

NET OPERATING INCOME	\$	872.12
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Other Non-Operating Income	\$	-
Other Non-Operating Expenses	\$	-
Gain / Loss On Disposal Of Assets	\$	-
OTHER INCOME & EXPENSES	\$	-

Interest Income	\$	-
Interest Expense	\$	-
Dividend Income	\$	-
Other Financial Income	\$	-
Other Financial Expense	\$	-

Realized Fx Gains	\$	-
Unrealized Fx Gains	\$	-
Realized Fx Losses	\$	-
Unrealized Fx Losses	\$	-
NET FINANCE COSTS	\$	-
Current Income Taxes	\$	-
Deferred Income Taxes	\$	-
INCOME TAX EXPENSE	\$	-
NET INCOME	\$	872.12

Ledger account	Name	Opening balance	Debit	Credit	Closing balance
2121010	Accounts Payable-Trade	0	912.5	912.5	0
2131060	Intercompany Payables - AUIN	-8907	0	872.12	-9779.12
3141010	Retained Earnings Accumulated	8907	0	0	8907
6620010	Professional Fees	0	647.12	0	647.12
6660090	Other Taxes	0	762.5	537.5	225
7160010	Realised FX gains	0	0	0	0

TAB 9

ESS Rabbit Hill

ESS Rabbit Hill

For the Eight Months Ending August 31, 2017

ASSETS**Current Assets****Cash and Cash Equivalents**

Cash	\$	-
Bank Accounts	\$	-
Short term deposits	\$	-
Total Cash and Cash Equivalents	\$	-

Short Term Investments	\$	-
Derivative Financial Assets	\$	-
Total Securities	\$	-

Accounts Receivable	\$	-
Total Accounts Receivable	\$	-

Other Receivables	\$	-
Total Other Current Assets	\$	-

Raw Materials and Finished Goods Inventory	\$	-
Total Physical Inventory	\$	-

WIP - All	\$	55,073.92
Total WIP	\$	55,073.92

Prepayments and Accruals	\$	-
Total Prepayments and Accruals	\$	-

Investments

Available For Sale	\$	-
Investment in Properties	\$	-
Investments in Group Companies	\$	-
Equity Accounted Investees	\$	-
Other Long Term Investments	\$	-
Total Investments	\$	-

Fixed Assets

Intangible Assets	\$	-
Amortization - Intangible Fixed Assets	\$	-

Total Intangible Assets	\$ -
Tangible Fixed Assets	\$ -
Accumulated Depreciation - Tangible Fixed Assets	\$ -
Total Tangible Assets	<u>\$ -</u>
Total Fixed Assets	<u>\$ -</u>
Deferred Tax Assets	\$ -
Employee Benefits Assets	\$ -
Other Non-Current Assets	\$ -
TOTAL ASSETS	<u>\$ 55,073.92</u>

LIABILITIES**Current Liabilities**

Accounts Payable	\$ (3,500.00)
Total Accounts Payable	<u>\$ (3,500.00)</u>

Other Tax Payable	
Other Payable	\$ (79,222.92)
Current Income taxes Payable	\$ -
Total Other Payables	<u>\$ (79,222.92)</u>

Short Term Loans and Borrowings	\$ -
Provisions	\$ -
Accrued Expenses	\$ -
Liabilities Held for Sale	\$ -
Total Other Current Liabilities	<u>\$ -</u>

Longterm Bank Loans	\$ -
Provisions	\$ -
Employee Benefits Liabilities	\$ -
Deferred Tax Liabilities	\$ -
Other Non Current Liabilities	\$ -
Total Long Term Liabilities	<u>\$ -</u>
TOTAL LIABILITIES	<u>\$ (82,722.92)</u>

Capital Stock	\$ -
Additional Paid-in Capital	\$ -
Retained Earnings	\$ 18,456.72
Net Income	<u>\$ 9,192.28</u>

TOTAL SHAREHOLDER'S EQUITY	\$	27,649.00
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LIABILITIES AND SHAREHOLDER'S EQUITY	\$	<u>(55,073.92)</u>
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	\$	-
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ESS Rabbit Hill

For the Eight Months Ending August 31, 2017

	YTD
Gross Sales - Third Party	\$ -
Gross Sales - Intercompany	\$ -
GROSS SALES	\$ -
Discounts, Allowances & Sales Rebates-Third Party-Fin Prod	\$ -
NET SALES	\$ -
Project Revenue	\$ -
TOTAL REVENUE	\$ -
COGS - Third Party	\$ -
COGS - Intercompany	\$ -
Subcontracted Cost	\$ -
Change Of Inventories	\$ -
Standard Cost Variances	\$ -
Project Costs	\$ -
Production Recovery Accounts	\$ -
TOTAL COST OF GOODS SOLD	\$ -
GROSS PROFIT	\$ -
Salaries & Wages	\$ -
Social Insurance Expenses	\$ -
Retirement Benefits, Termination Benefits	\$ -
Travel Expenses	\$ 3,404.98
Training	\$ -
Other Personnel Related Costs	\$ -
TOTAL EMPLOYEE COSTS	\$ 3,404.98
Rental Expenses	\$ -
Operating Lease Payments	\$ -
Repairs & Maintenance	\$ -
Testing	\$ -
TOTAL RENT, LEASING, REPAIRS AND MAINTENANCE COST	\$ -
Energy & Utilities	\$ -
Equipment, Supplies & Other Consumables	\$ -

Production Waste	\$	-
Other Manufacturing Expense	\$	-
TOTAL ENERGY, SUPPLIES, PRODUCTION WASTE	\$	-

Freight Out	\$	-
Other Distribution Costs	\$	-
TOTAL DISTRIBUTION	\$	-

Sales Commissions, Agent Fees	\$	-
Other Marketing Support	\$	-
TOTAL MARKETING AND PROMOTION COST	\$	-

Insurance Cost	\$	-
Professional Fees	\$	585.50
Audit Fees	\$	-
Legal Services	\$	4,137.25
Other Professional Services	\$	-
Government Fees, Duties & Taxes	\$	300.00
Bad Debt Expense	\$	-
Other General Administration Cost	\$	764.55
It License Fees	\$	-
TOTAL GENERAL ADMINISTRATION EXPENSE	\$	5,787.30

Royalty Expense - Intercompany Companies	\$	-
TOTAL ROYALTIES EXPENSE	\$	-

EBITDA	\$	9,192.28
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Depreciation And Impairment On PPE	\$	-
Depreciation And Impairment On Intangible Assets	\$	-
DEPRECIATION AND IMPAIRMENT EXPENSE	\$	-

NET OPERATING INCOME	\$	9,192.28
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Other Non-Operating Income	\$	-
Other Non-Operating Expenses	\$	-
Gain / Loss On Disposal Of Assets	\$	-
OTHER INCOME & EXPENSES	\$	-

Interest Income	\$	-
Interest Expense	\$	-
Dividend Income	\$	-
Other Financial Income	\$	-
Other Financial Expense	\$	-

Realized Fx Gains	\$	-
Unrealized Fx Gains	\$	-
Realized Fx Losses	\$	-
Unrealized Fx Losses	\$	-
NET FINANCE COSTS	\$	-
Current Income Taxes	\$	-
Deferred Income Taxes	\$	-
INCOME TAX EXPENSE	\$	-
NET INCOME	\$	9,192.28

Ledger account	Name	Opening balance	Debit	Credit	Closing balance
1161010	Project WIP	53974.22	1099.7	0	55073.92
2121010	Accounts Payable-Trade	-10328.99	14983.69	8154.7	-3500
2131060	Intercompany Payables - AUIN	-62132.45	305	17395.47	-79222.92
3141010	Retained Earnings Accumulated	18456.72	0	0	18456.72
6140010	Travel - Air fare	0	2212.49	0	2212.49
6140020	Travel - Hotel - Local	0	905.48	180.08	725.4
6140040	Travel - Allowances / Meals & Entertainmer	0	323.34	0	323.34
6140050	Travel - Petrol - staff motor vehicles / Train	0	143.75	0	143.75
6620010	Professional Fees	30.5	1140.5	585.5	585.5
6620070	Strategic consultant fees	0	250	250	0
6640010	Legal Services	0	6637.25	2500	4137.25
6660090	Other Taxes	0	300	0	300
6680160	Internet Services and Expenses	0	764.55	0	764.55
7150020	Rounding difference	0	0	0	0
7160010	Realised FX gains	0	0	0	0
7180010	Realised FX losses	0	0	0	0
9999995	Opening balance control account-Vendor Oj	0	0	0	0

TAB 10

Alevo Construction Services

Alevo Construction Services

For the Eight Months Ending August 31, 2017

ASSETS**Current Assets****Cash and Cash Equivalents**

Cash	\$	-
Bank Accounts	\$	-
Short term deposits	\$	-
Total Cash and Cash Equivalents	\$	-

Short Term Investments	\$	-
Derivative Financial Assets	\$	-
Total Securities	\$	-

Accounts Receivable	\$	-
Total Accounts Receivable	\$	-

Other Receivables	\$	(2,945.61)
Total Other Current Assets	\$	(2,945.61)

Raw Materials and Finished Goods Inventory	\$	-
Total Physical Inventory	\$	-

WIP - All	\$	-
Total WIP	\$	-

Prepayments and Accruals	\$	-
Total Prepayments and Accruals	\$	-

Investments

Available For Sale	\$	-
Investment in Properties	\$	-
Investments in Group Companies	\$	-
Equity Accounted Investees	\$	-
Other Long Term Investments	\$	-
Total Investments	\$	-

Fixed Assets**Intangible Assets**

Amortization - Intangible Fixed Assets	\$	-
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Total Intangible Assets	\$ -
Tangible Fixed Assets	\$ -
Accumulated Depreciation - Tangible Fixed Assets	\$ -
Total Tangible Assets	<u>\$ -</u>
Total Fixed Assets	<u>\$ -</u>
Deferred Tax Assets	\$ -
Employee Benefits Assets	\$ -
Other Non-Current Assets	\$ -
TOTAL ASSETS	<u><u>\$ (2,945.61)</u></u>

LIABILITIES**Current Liabilities**

Accounts Payable	\$ (7,909.69)
Total Accounts Payable	<u>\$ (7,909.69)</u>

Other Tax Payable	
Other Payable	\$ (434,852.33)
Current Income taxes Payable	\$ -
Total Other Payables	<u>\$ (434,852.33)</u>

Short Term Loans and Borrowings	\$ -
Provisions	\$ -
Accrued Expenses	\$ (22,492.02)
Liabilities Held for Sale	\$ -
Total Other Current Liabilities	<u>\$ (22,492.02)</u>

Longterm Bank Loans	\$ -
Provisions	\$ -
Employee Benefits Liabilities	\$ -
Deferred Tax Liabilities	\$ -
Other Non Current Liabilities	\$ -
Total Long Term Liabilities	<u>\$ -</u>
TOTAL LIABILITIES	<u>\$ (465,254.04)</u>

Capital Stock	\$ 400.00
Additional Paid-in Capital	\$ -
Retained Earnings	\$ -
Net Income	<u>\$ 467,799.65</u>

TOTAL SHAREHOLDER'S EQUITY	\$	468,199.65
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LIABILITIES AND SHAREHOLDER'S EQUITY	\$	<u>2,945.61</u>
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	\$	-
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Alevo Construction Services

For the Eight Months Ending August 31, 2017

	<u>YTD</u>
Gross Sales - Third Party	\$ -
Gross Sales - Intercompany	\$ -
GROSS SALES	\$ -
Discounts, Allowances & Sales Rebates-Third Party-Fin Prod	\$ -
NET SALES	\$ -
Project Revenue	\$ -
TOTAL REVENUE	\$ -
COGS - Third Party	\$ -
COGS - Intercompany	\$ -
Subcontracted Cost	\$ -
Change Of Inventories	\$ -
Standard Cost Variances	\$ -
Project Costs	\$ -
Production Recovery Accounts	\$ -
TOTAL COST OF GOODS SOLD	\$ -
GROSS PROFIT	\$ -
Salaries & Wages	\$ 351,387.64
Social Insurance Expenses	\$ 67,207.54
Retirement Benefits, Termination Benefits	\$ 10,270.74
Travel Expenses	\$ 6,149.48
Training	\$ -
Other Personnel Related Costs	\$ -
TOTAL EMPLOYEE COSTS	\$ 435,015.40
Rental Expenses	\$ -
Operating Lease Payments	\$ 4,816.00
Repairs & Maintenance	\$ -
Testing	\$ -
TOTAL RENT, LEASING, REPAIRS AND MAINTENANCE COST	\$ 4,816.00
Energy & Utilities	\$ -
Equipment, Supplies & Other Consumables	\$ 24,502.35

Production Waste	\$	-
Other Manufacturing Expense	\$	-
TOTAL ENERGY, SUPPLIES, PRODUCTION WASTE	\$	24,502.35

Freight Out	\$	-
Other Distribution Costs	\$	-
TOTAL DISTRIBUTION	\$	-

Sales Commissions, Agent Fees	\$	-
Other Marketing Support	\$	-
TOTAL MARKETING AND PROMOTION COST	\$	-

Insurance Cost	\$	-
Professional Fees	\$	354.17
Audit Fees	\$	-
Legal Services	\$	-
Other Professional Services	\$	-
Government Fees, Duties & Taxes	\$	300.00
Bad Debt Expense	\$	-
Other General Administration Cost	\$	2,385.46
It License Fees	\$	426.27
TOTAL GENERAL ADMINISTRATION EXPENSE	\$	3,465.90

Royalty Expense - Intercompany Companies	\$	-
TOTAL ROYALTIES EXPENSE	\$	-

EBITDA	\$	467,799.65
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Depreciation And Impairment On PPE	\$	-
Depreciation And Impairment On Intangible Assets	\$	-
DEPRECIATION AND IMPAIRMENT EXPENSE	\$	-

NET OPERATING INCOME	\$	467,799.65
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Other Non-Operating Income	\$	-
Other Non-Operating Expenses	\$	-
Gain / Loss On Disposal Of Assets	\$	-
OTHER INCOME & EXPENSES	\$	-

Interest Income	\$	-
Interest Expense	\$	-
Dividend Income	\$	-
Other Financial Income	\$	-
Other Financial Expense	\$	-

Realized Fx Gains	\$	-
Unrealized Fx Gains	\$	-
Realized Fx Losses	\$	-
Unrealized Fx Losses	\$	-
NET FINANCE COSTS	\$	-
Current Income Taxes	\$	-
Deferred Income Taxes	\$	-
INCOME TAX EXPENSE	\$	-
NET INCOME	\$	467,799.65

Ledger account	Name	Opening balance	Debit	Credit	Closing balance
1141060	Intercompany Receivables - AUIN	0	274991.69	274991.69	0
1141193	Intercompany Receivables - ESSP	0	0	2945.61	-2945.61
2121010	Accounts Payable-Trade	0	8196.82	16106.51	-7909.69
2123011	Accounts payable-Intercompany	0	402065.82	402065.82	0
2131060	Intercompany Payables - AUIN	400	39494.73	472906.8	-433012.07
2131100	Intercompany Payables - VTBC	0	0	153	-153
2133019	Employee benefits Payable	0	1910.86	1910.88	-0.02
2133020	Payroll Taxes Payable	0	65922.2	65922.2	0
2133030	401K Plan Payable	0	2027.99	3715.23	-1687.24
2133050	Employee Charity Payable	0	8	8	0
2133060	Payroll Clearing Account US	0	156308.01	156308.01	0
2136020	Other payables Employees BOD and Directors	0	863.4	863.4	0
2182120	Accrued Payroll Expense	0	3183	3183	0
2182130	Accrued Paid Time Off (PTO)	0	0	22492.02	-22492.02
3111010	Share Capital	-400	800	0	400
6110010	Salaries & allowances	0	556632.44	227736.82	328895.62
6110025	Paid Time Off (PTO)	0	22492.02	0	22492.02
6120010	Social Insurance Expenses	0	35573.32	15692.14	19881.18
6120020	Medicare - ER	0	5916.65	1267.22	4649.43
6120030	Health Insurance	0	56433	13756.07	42676.93
6130020	401K Plan	0	21228.4	10957.66	10270.74
6140010	Travel - Air fare	0	2997.22	916.16	2081.06
6140020	Travel - Hotel - Local	0	4906.24	2453.12	2453.12
6140040	Travel - Allowances / Meals & Entertainment	0	1067.1	533.55	533.55
6140050	Travel - Petrol - staff motor vehicles / Train / Taxi	0	760.18	0	760.18
6140060	Travel - Visa Expenses	0	160	0	160
6140070	Travel - Other Expenses	0	208.81	47.24	161.57
6220020	Lease & Rental of Equipment	0	8026	3210	4816
6320030	Other Consumable	0	4845.12	1276.34	3568.78
6320040	Material For R&D	0	4098.72	0	4098.72
6320050	Small Tools	0	19297.49	4441.27	14856.22
6320060	Transportation Costs	0	3557.26	1778.63	1778.63
6340010	Health & Safety Expenses	0	396.51	196.51	200
6620010	Professional Fees	0	708.34	354.17	354.17
6660090	Other Taxes	0	300	0	300
6680010	Telephone - Mobile	0	900	300	600
6680020	Telephone - Landline / Internet	0	2839.47	278.42	2561.05
6680040	Printing & Stationery	0	274.06	137.03	137.03
6680050	Postage / courier	0	20.3	0	20.3
6680061	Office supplies	0	531.94	243.92	288.02
6680062	Other office expenses	0	0	1450	-1450
6680070	Computers, Parts, and Service Costs	0	329.6	329.6	0